

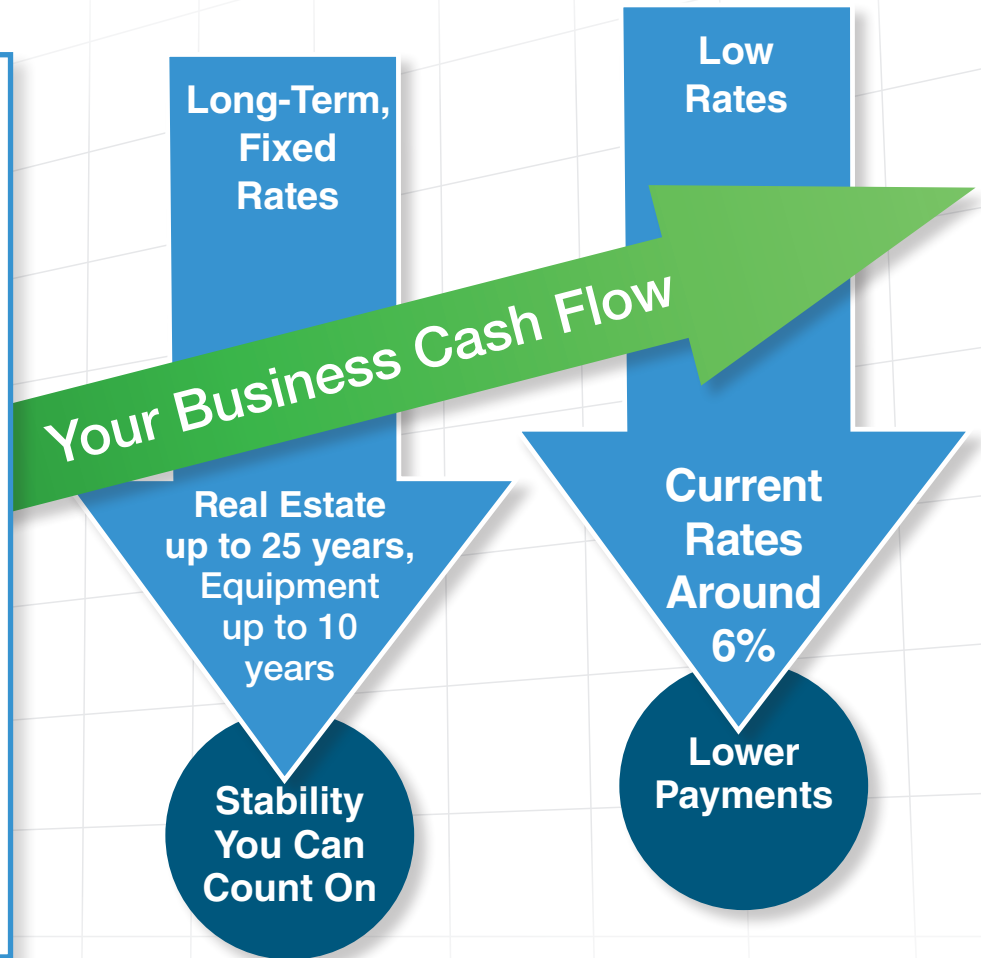


SBA 504 Refinancing

What if you could refinance much of your real estate and equipment term debt over 25 years at a Fixed Rate of around

6%?

You can with a **SBA 504** Refinance Loan!



Key Points

- **Now available to refinance SBA 7(a) and other government guaranteed debt** - some restrictions apply.
- Original use of proceeds **for Qualified Debt was at least 85% to acquire or improve a 504 eligible asset** which will secure the 504 refinance project.
- Loan to be refinanced must have been in place for 6 months.
- Appraisal required, current within 12 months.
- WBD can work with any local lender.
- WBD handles all interactions and paperwork with the SBA for both banker and borrower.

How it Works

The 504 loan works in partnership with your local lender to reduce your costs and their risk.

- Up to 90% financing for REFI-only projects or
- Up to 85% financing for 'cash-out refinance
- Use Equity in Project Assets as Borrower Contribution



How to get started



1) Visit WBD.org for more information.



2) Contact WBD or your local lender and ask them about the SBA 504 **refinancing program**. WBD can work with any lender. For a list of experienced local 504 lenders in your area visit wbd.org.



3) Let WBD organize and manage the SBA process – Don't worry we speak SBA, so you don't have to!

